

THIS LETTER OF TRANSMITTAL IS FOR USE ONLY IN CONJUNCTION WITH THE PLAN OF ARRANGEMENT INVOLVING CANYON SERVICES GROUP INC., TRICAN WELL SERVICE LTD. AND THE SHAREHOLDERS OF CANYON SERVICES GROUP INC.

IN ORDER TO BE EFFECTIVE, THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND RETURNED TO THE DEPOSITARY, COMPUTERSHARE INVESTOR SERVICES INC. IT IS IMPORTANT THAT YOU VALIDLY COMPLETE, DULY EXECUTE AND RETURN THIS LETTER OF TRANSMITTAL ON A TIMELY BASIS IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN.



LETTER OF TRANSMITTAL

FOR SHAREHOLDERS OF CANYON SERVICES GROUP INC.

Before completing this Letter of Transmittal, please carefully read the Instructions set out below and the accompanying information circular and proxy statement of Canyon Services Group Inc. dated April 24, 2017 (the "Information Circular").

**TO: CANYON SERVICES GROUP INC. ("CANYON")
AND TO: TRICAN WELL SERVICE LTD. ("TRICAN")
AND TO: COMPUTERSHARE INVESTOR SERVICES INC. (THE "DEPOSITARY"), AS
DEPOSITARY**

This Letter of Transmittal (the "Letter of Transmittal") is for use by registered holders ("Canyon Shareholders") of common shares (the "Canyon Shares") of Canyon in connection with the proposed arrangement ("Arrangement") involving Canyon, Trican and the Canyon Shareholders pursuant to an arrangement agreement between Canyon and Trican dated March 21, 2017 (the "Arrangement Agreement"), the full text of which is attached to the Information Circular as Appendix C. Capitalized terms used, but not defined in this Letter of Transmittal shall have the meanings given to them in the Information Circular.

Pursuant to the Arrangement, among other things, Trican will acquire all of the issued and outstanding Canyon Shares and Canyon Shareholders will receive 1.70 common shares ("Trican Shares") of Trican for each Canyon Share held on the Effective Date.

In order for Canyon Shareholders to receive certificates representing the Trican Shares to be issued to them upon completion of the Arrangement, registered Canyon Shareholders are required to validly complete, duly execute and return to the Depositary this Letter of Transmittal together with the certificate(s) representing their Canyon Shares and all other required documents as described herein in accordance with the instructions provided herein.

This Letter of Transmittal is only to be used by registered Canyon Shareholders. Canyon Shareholders whose Canyon Shares are registered in the name of a broker, dealer, bank, trust company or other nominee ("Beneficial Canyon Shareholders") must contact their nominee to arrange for the deposit of their Canyon Shares in exchange for Trican Shares.

Please complete each of the steps set out below in order.

STEP 1: DESCRIPTION OF THE CANYON SHARES BEING DEPOSITED

The undersigned registered Canyon Shareholder irrevocably deposits and delivers to the Depositary the enclosed certificate(s) representing Canyon Shares (the "**Deposited Shares**") to be exchanged for certificate(s) representing Trican Shares pursuant to and in accordance with the Arrangement, as described in detail in the Information Circular.

DESCRIPTION OF DEPOSITED SHARES		
Certificate Number(s)	Name in which Deposited Shares are Registered	Number of Deposited Shares
TOTAL DEPOSITED SHARES:		

(If space is not sufficient, please attach a list in the above form.)

- Some or all of my Canyon Share certificates have been lost, stolen or destroyed. Please review Instruction 7 for the procedure to replace lost, stolen or destroyed certificates. **(Check box if applicable).**

The Plan of Arrangement provides that any certificate formerly representing Canyon Shares that is not deposited with all other required documents on or before the last day prior to the third anniversary of the Effective Date shall cease to represent a right or claim of any kind or nature, and the right of the holder of such Canyon Shares to receive certificates representing Trican Shares to which such holder is entitled pursuant to the Arrangement shall be deemed to be surrendered to Trican.

BENEFICIAL CANYON SHAREHOLDERS SHOULD CONTACT THEIR NOMINEES (IE. BROKER, DEALER, BANK, TRUST COMPANY OR OTHER NOMINEE) WHO HOLD THEIR CANYON SHARE CERTIFICATES ON THEIR BEHALF TO ARRANGE FOR THEIR EXCHANGE.

STEP 2: REGISTRATION AND DELIVERY INSTRUCTIONS

<p style="text-align: center;">BOX A REGISTRATION INSTRUCTIONS (See Instruction 2)</p> <p><i>Issue certificate(s) for the Trican Shares:</i></p> <p>In the Name of _____ <i>(please print)</i></p> <p>Address: _____ _____ _____ <i>(include postal or zip code)</i></p>	<p style="text-align: center;">BOX B DELIVERY INSTRUCTIONS (See Instruction 2)</p> <p><i>Send certificate(s) for the Trican Shares (unless Box C is checked) to:</i></p> <p>Name: _____ <i>(please print)</i></p> <p>Address: _____ _____ _____ <i>(include postal or zip code)</i></p>
<p>BOX C HOLD FOR PICK-UP</p> <p><input type="checkbox"/> Check here if the certificate(s) for the Trican Shares are to be held for pick-up at the office of the Depository at which this Letter of Transmittal is deposited.</p>	

STEP 3: REPRESENTATIONS, WARRANTIES, COVENANTS AND ACKNOWLEDGMENTS**The undersigned Canyon Shareholder hereby:**

1. represents and warrants that the undersigned is the legal owner of the Deposited Shares and has good title to the rights represented by the certificates representing the Deposited Shares free and clear of all liens, charges, encumbrances, claims and equities, together with all rights and benefits, and has full power and authority to execute and deliver this Letter of Transmittal and deposit, sell, assign, transfer and deliver the Deposited Shares;
2. represents and warrants that the information provided herein is true, accurate and complete as of the date hereof and acknowledges that if the Arrangement is completed, the deposit of Canyon Shares pursuant to this Letter of Transmittal is irrevocable;
3. acknowledges receipt of the Information Circular;
4. directs the Depository to issue or cause to be issued the Trican Shares to which the undersigned is entitled on completion of the Arrangement in the name indicated in Step 2 above and to send the certificate(s) representing such Trican Shares to the address provided in Step 2 above, or hold the same for pickup, as indicated in this Letter of Transmittal;
5. covenants and agrees to execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the exchange of certificate(s) representing the Deposited Shares for certificate(s) representing Trican Shares;
6. acknowledges that Canyon and Trican may be required to disclose personal information in respect of the undersigned to: (i) stock exchanges or security regulatory authorities; (ii) the Depository; (iii) any of the parties to the Arrangement; and (iv) legal counsel to any of the parties to the Arrangement or the Depository;

7. acknowledges that the covenants, representations and warranties of the undersigned contained herein shall survive the completion of the Arrangement;
8. acknowledges that all authority conferred, or agreed to be conferred by the undersigned herein may be exercised during any subsequent legal incapacity of the undersigned and shall survive the death, incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned herein shall be binding upon any heirs, personal representatives, successors and assigns of the undersigned;
9. by reasons of the use by the undersigned of this English language Letter of Transmittal, the undersigned shall be deemed to have required that any contract evidenced by the Arrangement as entered into through this Letter of Transmittal, as well as any documents related thereto, be drawn exclusively in the English language. *En utilisant la version anglaise de la présente lettre d'envoi, le soussigné est réputé avoir demandé que tout contrat attesté par l'arrangement, tel qu'il est accepté au moyen de cette lettre d'envoi, de même que tous les documents qui s'y rapportant soient rédigés exclusivement en anglais;*
10. by virtue of the execution of this Letter of Transmittal, shall be deemed to have agreed that all questions as to validity, form, eligibility (including timely receipt) and acceptance of any Deposited Shares pursuant to the Arrangement will be determined by Trican in its sole discretion and that such determination shall be final and binding. Further, the undersigned acknowledges that Trican reserves the absolute right to reject any and all deposits, which it determines not to be in proper form or which may be unlawful for Trican to accept under the laws of any jurisdiction, and the right to waive any defect or irregularity in the deposit of any Canyon Shares. In addition, the undersigned acknowledges that there is no duty or obligation on Trican, Canyon, the Depositary or any other person to give notice of any defect or irregularity in any deposit of Canyon Shares and no liability shall be incurred by any of them for failure to give such notice. The undersigned further acknowledges that Trican reserves the right to permit the procedure for the exchange of securities pursuant to the Arrangement to be completed other than as set forth in the Information Circular;
11. if the Arrangement is not completed and the Arrangement Agreement is terminated or Trican and Canyon terminate their obligations thereunder, directs the Depositary to return the enclosed certificate(s) to the address provided in Step 4 below (or if no address is provided, to the latest address of record on the register of Canyon Shareholders maintained by Canyon's transfer agent);
12. except for any proxy deposited with respect to the vote on the Arrangement Resolution in connection with the Canyon Meeting, the undersigned hereby revokes any and all authority, other than as granted in this Letter of Transmittal, whether as agent, attorney-in-fact, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Shares and no subsequent authority, whether as agent, attorney-in-fact, proxy or otherwise will be granted with respect to such Deposited Shares;
13. the undersigned surrenders to Trican, effective at the time specified in the Plan of Arrangement, all right, title and interest in and to the Deposited Shares and irrevocably appoints and constitutes an officer of Trican or any other person designated by Trican in writing lawful attorney of the undersigned, with the full power of substitution to deliver the Deposited Shares pursuant to the Arrangement and to effect the transfer of such Canyon Shares to Trican on the books of Canyon; and
14. it is understood that the undersigned will not receive payment in respect of the Deposited Shares until the certificate(s) representing such Deposited Shares, if applicable, owned by the undersigned are received by the Depositary at the address set forth below, together with such additional documents as the Depositary may reasonably require, and until the same are processed for payment by the Depositary. The undersigned further represents and warrants that the receipt of the Trican Shares which it is entitled to under the Arrangement will completely discharge any obligations of Canyon, Trican and the Depositary with respect to the matters contemplated by this Letter of Transmittal.

STEP 4: COMPLETE AND SIGN AS INDICATED

Signature guaranteed by (if required under items 3 and 4 of the instructions):

Dated: _____, 20__

Authorized Signature of Guarantor

Signature of Canyon Shareholder or Authorized Representative
(see items 3 and 5 of the instructions)

Name of Guarantor (please print or type)

Address of Canyon Shareholder

Address of Guarantor (please print or type)

Daytime Telephone Number of Canyon Shareholder

Email Address of Canyon Shareholder

Facsimile Number of Canyon Shareholder

Social Insurance Number or U.S. Resident Taxpayer Identification Number (must be provided)

Name of Canyon Shareholder
(please print or type)

Name of Authorized Representative, if applicable
(please print or type)

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) This Letter of Transmittal (or a manually executed copy hereof) validly completed and duly executed as required by the instructions set forth below, together with the Deposited Shares and all other documents required by the terms of the Arrangement must be received by the Depositary at any of its offices specified on the back page of this Letter of Transmittal.
- (b) The use of the mail to transmit certificate(s) representing Canyon Shares and the Letter of Transmittal and other relevant documents is at each holder's risk. It is recommended that such certificate(s) and documents be delivered by hand to the Depositary and a receipt therefore be obtained or that registered mail be used. **Beneficial Canyon Shareholders must contact their nominee to deposit such Canyon Shares.**

2. Registration and Delivery Instructions

The boxes entitled "*Registration Instructions*" and "*Delivery Instructions*", as applicable, should be completed by each holder of Canyon Shares or such holder's duly authorized representative regardless of whether certificate(s) for the Trican Shares to be issued upon completion of the Arrangement are to be: (a) issued in the name of a person other than the person signing the Letter of Transmittal; (b) sent to someone other than the person signing the Letter of Transmittal; or (c) sent to the person signing the Letter of Transmittal at an address other than that appearing below that person's signature. ***In the event that the boxes entitled "Registration Instructions" and "Delivery Instructions", as applicable, are not completed by a holder of Canyon Shares, the certificate(s) representing the Trican Shares to be issued to such holder shall be registered in the name of such holder as such name appears on the register of Canyon Shareholders maintained by Canyon's registrar and transfer agent and shall be delivered to the address otherwise indicated by the Canyon Shareholder, or where no such address is indicated, to the Canyon Shareholder's latest address appearing on the register of Canyon Shareholders.*** Unless otherwise indicated, if the Arrangement is not completed and the Arrangement Agreement is terminated, the undersigned directs the Depositary to return the enclosed certificate(s) in accordance with the instructions in the preceding sentence. See also instruction 4 "*Guarantee of Signatures*" below.

3. Signatures

This Letter of Transmittal must be validly completed and duly executed by the Canyon Shareholder or by such Canyon Shareholder's duly authorized representative (in accordance with instruction 5 "*Fiduciaries, Representatives and Authorizations*", below).

- (a) If this Letter of Transmittal is signed by the registered owner(s) of the Deposited Shares, such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) without any change whatsoever, and the certificate(s) need not be endorsed. If such transmitted certificate(s) is registered in the name of two or more joint owners, all such owners must sign this Letter of Transmittal.
- (b) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Deposited Shares or if certificate(s) representing Trican Shares are to be issued to a person other than the registered holder(s):
 - (i) such deposited certificate(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s); and
 - (ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) representing Canyon Shares and must be guaranteed as noted in instruction 4 "*Guarantee of Signatures*" below.

4. **Guarantee of Signatures**

If this Letter of Transmittal is executed by a person other than the registered owner(s) of the Deposited Shares or if certificate(s) representing Trican Shares are to be issued to a person other than the registered holder(s) or sent to an address other than the address of the registered holder(s) as shown on the register of Canyon Shareholders maintained by Canyon's registrar and transfer agent, such signature must be guaranteed by an Eligible Institution, or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution).

An "Eligible Institution" means a Canadian Schedule 1 chartered bank, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the National Association of Securities Dealers of banks and trust companies in the United States.

5. **Fiduciaries, Representatives and Authorizations**

Where this Letter of Transmittal or any certificate or share transfer or power of attorney is executed by a person as an executor, administrator, trustee, guardian, attorney-in-fact, or agent or on behalf of a corporation, partnership or association or is executed by any other person acting in a fiduciary or representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. The Depository, at its discretion, may require additional evidence of authority or additional documentation.

6. **Miscellaneous**

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for Canyon Shares, additional certificate numbers and the number of Canyon Shares represented thereby may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Canyon Shares are registered in different forms (e.g. "John Doe" and "J. Doe"), a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted. All depositing Canyon Shareholders by execution of this Letter of Transmittal (or a copy thereof) waive any right to receive any notice by the Depository.
- (d) Trican reserves the right, if it so elects, in its absolute discretion, to instruct the Depository to waive any defect or irregularity contained in any Letter of Transmittal received by it.
- (e) This Letter of Transmittal will be construed in accordance with and governed by the laws of the Province of Alberta and the federal laws of Canada applicable therein. The holder(s) of the Canyon Shares covered by this Letter of Transmittal hereby unconditionally and irrevocably attorns to the exclusive jurisdiction of the courts of the Province of Alberta and the courts of appeal therefrom.
- (f) Additional copies of the Letter of Transmittal may be obtained on request and without charge from the Depository at any of its offices at the addresses listed on the back page of this Letter of Transmittal. A copy of this Letter of Transmittal is also available on SEDAR under Canyon's profile at www.sedar.com.

7. **Lost, Stolen or Destroyed Certificates**

If a certificate representing Canyon Shares has been lost, stolen or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded, together with a letter describing the loss or

destruction, to the Depositary. The Depositary will respond with the replacement requirements, which must be completed and returned to the Depositary.

8. Fractional Shares

No certificates representing fractional Trican Shares shall be issued under the Arrangement. In lieu of any fractional Trican Shares, each registered Canyon Shareholder otherwise entitled to a fractional interest in Trican Shares will receive the nearest whole number of Trican Shares. For greater certainty, where such fractional interest is greater than or equal to 0.5, the number of Trican Shares to be issued will be rounded up to the nearest whole number, and where such fractional interest is less than 0.5, the number of Trican Shares to be issued will be rounded down to the nearest whole number.

9. Privacy Notice

The Depositary is committed to protecting personal information. In the course of providing services, the Depositary receives non-public personal information about Canyon Shareholders from transactions the Depositary performs, forms a Canyon Shareholder may send to the Depositary or other communications the Depositary may have with a Canyon Shareholder and its representatives. This information could include a Canyon Shareholder's name, address, social insurance number, securities holdings and other financial information. The Depositary uses this to administer a Canyon Shareholder's account, to better serve client needs and for other lawful purposes relating to its services. Some of the Canyon Shareholders' information may be transferred to servicers in the U.S.A. for data processing and/or storage. The Depositary has prepared a Privacy Code to tell Canyon Shareholders more about its information practices, how their privacy is protected and how to contact its Chief Privacy Officer. It is available at the Depositary's website, at www.computershare.com, or by writing to the Depositary at 100 University Avenue, Toronto, Ontario, M5J 2Y1. The Depositary will use the information a Canyon Shareholder provides with this Letter of Transmittal in order to process a Canyon Shareholder's request and will consider a Canyon Shareholder's submission of this Letter of Transmittal as its consent to the above.

Offices of the Depository

By Mail

Computershare Investor Services Inc.

P.O. Box 7021
31 Adelaide Street East
Toronto, Ontario M5C 3H2

Attention: Corporate Actions

By Registered Mail, Hand or Courier

Calgary

Computershare Investor Services Inc.

600, 530 - 8th Avenue SW
Calgary, Alberta T2P 3S8

Attention: Corporate Actions

Toronto

Computershare Investor Services Inc.

8th Floor, 100 University Avenue
Toronto, Ontario M5J 2Y1

Attention: Corporate Actions

Toll Free: 1-800-564-6253 (Canada and U.S.)
Telephone: 1-514-982-7555 (Outside North America)
E-Mail: corporateactions@computershare.com

Any questions and requests for assistance may be directed by shareholders to the Depository at the telephone numbers and locations set out above.